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03/01/18

Accrual Basis

# Hardy Advertising and Promotion Commission

## Balance Sheet Standard

As of December 31, 2017

	<u>Dec 31, '17</u>
ASSETS	
Current Assets	
Checking/Savings	
FNBC Operating Account	39,720.00
Hardy A&P Capital Reserve	<u>83,818.15</u>
Total Checking/Savings	<u>123,538.15</u>
 Total Current Assets	 123,538.15
Fixed Assets	
Building - Civic Center	<u>250,000.00</u>
Total Fixed Assets	<u>250,000.00</u>
 TOTAL ASSETS	 <u><u>373,538.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Crown Trophy	32.55
City of Hardy	503.56
Mitchell Williams	156.00
Signs by Rick	<u>1,744.00</u>
Total Accounts Payable	<u>2,436.11</u>
 Total Current Liabilities	 2,436.11
Long Term Liabilities	
Note Payable -Ernest Sutherl...	<u>200,000.00</u>

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Hardy Advertising and Promotion Commission  
Balance Sheet Standard  
As of December 31, 2017

	<u>Dec 31, '17</u>
Total Long Term Liabilities	<u>200,000.00</u>
Total Liabilities	202,436.11
Equity	
Opening Balance Equity	144,089.20
Retained Earnings	5,563.33
Net Income	<u>21,449.51</u>
Total Equity	<u>171,102.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>373,538.15</u></u>