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05/01/18

Accrual Basis

Hardy Advertising and Promotion Commission

Balance Sheet Standard

As of March 31, 2018

	<u>Mar 31, '18</u>
ASSETS	
Current Assets	
Checking/Savings	
FNBC Operating Account	45,307.62
Hardy A&P Capital Reserve	<u>83,890.50</u>
Total Checking/Savings	<u>129,198.12</u>
Total Current Assets	129,198.12
Fixed Assets	
Building - Civic Center	<u>250,000.00</u>
Total Fixed Assets	<u>250,000.00</u>
TOTAL ASSETS	<u><u>379,198.12</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Signs by Rick	<u>1,744.00</u>
Total Accounts Payable	<u>1,744.00</u>
Total Current Liabilities	1,744.00
Long Term Liabilities	
Note Payable -Ernest Sutherl...	<u>200,000.00</u>
Total Long Term Liabilities	<u>200,000.00</u>
Total Liabilities	201,744.00
Equity	
Opening Balance Equity	144,089.20
Retained Earnings	27,012.84
Net Income	<u>6,352.08</u>
Total Equity	<u>177,454.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>379,198.12</u></u>