

8:37 AM

08/01/18

Accrual Basis

Hardy Advertising and Promotion Commission

Balance Sheet Standard

As of May 31, 2018

	<u>May 31, '18</u>
ASSETS	
Current Assets	
Checking/Savings	
FNBC Operating Account	26,889.24
Hardy A&P Capital Reserve	<u>109,918.30</u>
Total Checking/Savings	<u>136,807.54</u>
Total Current Assets	136,807.54
Fixed Assets	
Building - Civic Center	
	<u>250,000.00</u>
Total Fixed Assets	<u>250,000.00</u>
TOTAL ASSETS	<u><u>386,807.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Signs by Rick	872.00
Total Accounts Payable	<u>872.00</u>
Total Current Liabilities	872.00
Long Term Liabilities	
Note Payable -Ernest Sutherl...	<u>200,000.00</u>
Total Long Term Liabilities	<u>200,000.00</u>
Total Liabilities	200,872.00
Equity	
Opening Balance Equity	
Retained Earnings	27,012.84
Net Income	<u>14,833.50</u>
Total Equity	<u>185,935.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>386,807.54</u></u>