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09/23/18

Accrual Basis

# Hardy Advertising and Promotion Commission

## Balance Sheet Standard

As of August 31, 2018

	<u>Aug 31, '18</u>
ASSETS	
Current Assets	
Checking/Savings	
FNBC Operating Account	35,850.90
Hardy A&P Capital Reserve	<u>95,639.46</u>
Total Checking/Savings	<u>131,490.36</u>
Total Current Assets	131,490.36
Fixed Assets	
Building - Civic Center	<u>265,100.16</u>
Total Fixed Assets	<u>265,100.16</u>
TOTAL ASSETS	<u><u>396,590.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Note Payable -Ernest Sutherl...	<u>200,000.00</u>
Total Long Term Liabilities	<u>200,000.00</u>
Total Liabilities	200,000.00
Equity	
Opening Balance Equity	144,089.20
Retained Earnings	27,012.84
Net Income	<u>25,488.48</u>
Total Equity	<u>196,590.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>396,590.52</u></u>