

11/18/2019

Hardy Advertising and Promotion Commission  
Balance Sheet

As of November 18, 2019

	<u>Nov 18, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
FNBC Operating Account	48,201.28
FNBC Capital Reserve Account	23,885.25
Total Checking/Savings	<u>72,086.53</u>
Total Current Assets	72,086.53
Fixed Assets	
Civic Center Building	250,000.00
Civic Center Equipment	10,793.13
Civic Center Flooring	5,128.55
Civic Center Heat & Air System	15,100.16
Civic Center HVAC - Front	4,929.36
Civic Center Lighting	2,712.00
Civic Center Painting	2,650.00
Civic Center Parking Lot	2,285.46
Civic Center Signage	15,635.38
Civic Center Sound System	1,500.00
Total Fixed Assets	<u>310,734.04</u>
<b>TOTAL ASSETS</b>	<u><u>382,820.57</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
N/P-Sutherland-2020	50,000.00
Total Other Current Liabilities	<u>50,000.00</u>
Total Current Liabilities	50,000.00
Long Term Liabilities	
Note Payable-Sutherland	50,000.00
Total Long Term Liabilities	<u>50,000.00</u>
Total Liabilities	100,000.00
Equity	
Retained Earnings	209,719.49
Net Income	73,101.08
Total Equity	<u>282,820.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>382,820.57</u></u>

Filed 12/11/19 683  
City of Hardy  
Arkansas Clerk

For Hardy A & P Commission Use Only

11/18/2019

Hardy Advertising and Promotion Commission  
 Profit & Loss Budget vs. Actual  
 January through December 2019

	Jan 1 - Nov 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Gross Sales Tax Revenue	91,266.03	114,000.00	-22,733.97
Discount Taken	-1,427.21		
Rental Income	3,665.00	2,450.00	1,215.00
Sale of Latrine Trailer	4,500.00	4,500.00	0.00
Penalty Income	3.89		
<b>Total Income</b>	<b>98,007.71</b>	<b>120,950.00</b>	<b>-22,942.29</b>
<b>Expense</b>			
Building Purchase	0.00	0.00	0.00
City Parks Maintenance	0.00	20,000.00	-20,000.00
C C Signage	0.00	0.00	0.00
Commissioner Training	820.12	1,000.00	-179.88
Contract Services	200.00	200.00	0.00
Digital	823.20	1,620.00	-796.80
Dues & Membership	50.00	100.00	-50.00
<b>Event Support</b>			
Homesteader's Day	993.00		
July 4th-2018	40.00		
Gun & Knife Show-Spring	992.00		
ATV Scenic Ride	397.44		
Treasures in the Ozarks	2,000.00		
Event Support - Other	0.00	6,000.00	-6,000.00
<b>Total Event Support</b>	<b>4,422.44</b>	<b>6,000.00</b>	<b>-1,577.56</b>
Legal Fees	1,921.92	4,000.00	-2,078.08
<b>Magazine Ads</b>			
Arkansas Times/Wild	775.00		
Pacesetting Times	116.25		
Ozark Gateway	5,904.99		
Magazine Ads - Other	0.00	6,796.24	-6,796.24
<b>Total Magazine Ads</b>	<b>6,796.24</b>	<b>6,796.24</b>	<b>0.00</b>
Office Supplies	375.40	600.00	-224.60
<b>Operations</b>			
Supplies	411.41		
Repairs & Maintenance	1,495.73		
Fire Extinguishers	497.74		
Pest Control	174.80		
Operations - Other	0.00	4,500.00	-4,500.00
<b>Total Operations</b>	<b>2,579.68</b>	<b>4,500.00</b>	<b>-1,920.32</b>
Parking Lot Lease	1,500.00	1,500.00	0.00

Filed 12/11/19 0812  
 City of Hardy  
 Arkansas Clerk

11/18/2019

Hardy Advertising and Promotion Commission  
 Profit & Loss Budget vs. Actual  
 January through December 2019

	Jan 1 - Nov 18	Budget	\$ Over Budget
Printing and Copying			
Business Directories	2,549.00		
Printing and Copying - Other	0.00	4,000.00	-4,000.00
<b>Total Printing and Copying</b>	<b>2,549.00</b>	<b>4,000.00</b>	<b>-1,451.00</b>
Promotional Purchases			
Tourist Info Center Visitors	87.87		
Hearts of Hardy	1,000.00		
Promotional Purchases - Ot...	0.00	2,450.00	-2,450.00
<b>Total Promotional Purchases</b>	<b>1,087.87</b>	<b>2,450.00</b>	<b>-1,362.13</b>
Radio	185.00	500.00	-315.00
Regional Event	0.00	0.00	0.00
Street Music	1,780.00	4,000.00	-2,220.00
<b>Total Expense</b>	<b>25,090.87</b>	<b>57,266.24</b>	<b>-32,175.37</b>
<b>Net Ordinary Income</b>	<b>72,916.84</b>	<b>63,683.76</b>	<b>9,233.08</b>
Other Income/Expense			
Other Income			
Interest Income	184.24		
<b>Total Other Income</b>	<b>184.24</b>		
<b>Net Other Income</b>	<b>184.24</b>	<b>0.00</b>	<b>184.24</b>
<b>Net Income</b>	<b>73,101.08</b>	<b>63,683.76</b>	<b>9,417.32</b>
<b>Balance Sheet Items:</b>			
Civic Center Building Purchase	50,000.00	50,000.00	0.00
Civic Center Equip/Lighting	15,000.00	15,000.00	0.00
Civic Center Flooring	5,128.55	5,353.80	-225.25
Civic Center HVAC-Front	4,929.36	5,000.00	-70.64
Civic Center Painting	2,650.00	2,650.00	0.00
Civic Center Parking Lot	2,285.46	3,000.00	-714.54
Civic Center Signage	6,857.96	6,857.96	0.00
Civic Center Window Tint	0.00	1,200.00	-1,200.00
<b>Net Cash Flow</b>	<b>-13,750.25</b>	<b>-25,378.00</b>	<b>11,627.75</b>

Filed 12/11/19 cbl  
 City of Hardy  
 Arkansas Clerk