

Hardy Advertising and Promotion Commission  
 2019 Profit and Loss Budget = Actuals  
 January through December 2019

<b>Ordinary Income/Expense:</b>	
<b>Income:</b>	
Gross Sales Tax Revenue	\$ 106,222.65
Discount Taken	(1,699.45)
Rental Income	4,030.00
Sale of Latrine Trailer	4,500.00
Penalty Income	3.89
Interest Income	201.00
<b>Total Income</b>	<b>113,258.09</b>
<b>Expense:</b>	
City Parks Maintenance	20,000.00
Commissioner Training	1,370.12
Contract Services	200.00
Digital	823.20
Dues & Membership	50.00
Event Support	4,742.44
Legal Fees	2,160.42
Magazine Ads	6,796.24
Office Supplies	410.12
Operations	2,939.98
Parking Lot Lease	1,500.00
Printing and Copying	2,549.00
Promotional Purchase	1,087.87
Radio	1,970.30
Street Music	1,780.00
<b>Total Expense</b>	<b>48,379.69</b>
<b>Balance Sheet Items Affecting Cash Flow:</b>	
Civic Center Building Purchase	50,000.00
Civic Center Equipment Grant Match	15,000.00
Civic Center Flooring	5,128.55
Civic Center HVAC - Front	4,929.36
Civic Center Painting	2,650.00
Civic Center Parking Lot	2,285.46
Civic Center Signage	6,857.96
<b>Total Balance Sheet Items</b>	<b>86,851.33</b>
<b>Total Expense + Cash Outlay for Balance Sheet Items</b>	<b>135,231.02</b>
<b>Net Cash Flow (Deficit)</b>	<b>\$ (21,972.93)</b>
<b>Spend from Reserve Account Balance</b>	<b>21,972.93</b>
	<b>\$ -</b>

Filed 1/30/20  
 City of Hardy  
 Arkansas Clerk



Hardy Advertising and Promotion Commission  
Profit and Loss Budget vs. Actual  
January through December 2020

	Jan 1 - 27	Budget	\$ Over (Under) Budget
<b>Ordinary Income/Expense:</b>			
<b>Income:</b>			
Gross Sales Tax Revenue	\$ 5,723.89	\$ 110,000.00	\$ (104,276.11)
Discount Taken	(105.88)	-	(105.88)
Rental Income	400.00	5,000.00	(4,600.00)
Penalty Income	-	-	-
<b>Total Income</b>	<b>\$ 6,018.01</b>	<b>\$ 115,000.00</b>	<b>\$ (108,981.99)</b>
<b>Expense:</b>			
City Parks Maintenance	-	20,000.00	(20,000.00)
Commissioner Training	-	2,000.00	(2,000.00)
Digital	-	850.00	(850.00)
Dues & Membership	-	50.00	(50.00)
Event Support	-	6,000.00	(6,000.00)
Legal Fees	-	1,000.00	(1,000.00)
Magazine Ads	4,241.66	6,900.00	(2,658.34)
Office Supplies	-	500.00	(500.00)
Operations	64.00	4,500.00	(4,436.00)
Parking Lot Lease	-	1,500.00	(1,500.00)
Printing and Copying	-	2,700.00	(2,700.00)
Promotional Purchase	-	1,200.00	(1,200.00)
Radio	-	2,000.00	(2,000.00)
Regional Event	-	10,000.00	(10,000.00)
Street Music	-	1,800.00	(1,800.00)
<b>Total Expense</b>	<b>\$ 4,305.66</b>	<b>\$ 61,000.00</b>	<b>\$ (56,694.34)</b>
<b>Net Ordinary Income</b>	<b>\$ 1,712.35</b>	<b>\$ 54,000.00</b>	<b>\$ (52,287.65)</b>
Interest Income	-	-	-
<b>Net Income</b>	<b>\$ 1,712.35</b>	<b>\$ 54,000.00</b>	<b>\$ (52,287.65)</b>
<b>Balance Sheet Items Affecting Cash Flow:</b>			
Civic Center Building Purchase	-	50,000.00	(50,000.00)
Civic Center Parking Lot	-	4,000.00	(4,000.00)
<b>Total Balance Sheet Items</b>	<b>\$ -</b>	<b>\$ 54,000.00</b>	<b>\$ (54,000.00)</b>
<b>Net Cash Flow (Deficit)</b>	<b>\$ 1,712.35</b>	<b>\$ -</b>	<b>\$ 1,712.35</b>

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