

1/27/2020

Hardy Advertising and Promotion Commission
Balance Sheet
As of January 27, 2020

	<u>Jan 27, 2020</u>
ASSETS	
Current Assets	
Checking/Savings	
FNBC Operating Account	14,674.19
FNBC Capital Reserve Account	50,902.01
Total Checking/Savings	<u>65,576.20</u>
Total Current Assets	65,576.20
Fixed Assets	
Civic Center Building	250,000.00
Civic Center Equipment	10,793.13
Civic Center Flooring	5,128.55
Civic Center Heat & Air System	15,100.16
Civic Center HVAC - Front	4,929.36
Civic Center Lighting	2,712.00
Civic Center Painting	2,650.00
Civic Center Parking Lot	2,285.46
Civic Center Signage	15,635.38
Civic Center Sound System	1,500.00
Total Fixed Assets	<u>310,734.04</u>
TOTAL ASSETS	<u><u>376,310.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
N/P-Sutherland-2020	50,000.00
Total Other Current Liabilities	<u>50,000.00</u>
Total Current Liabilities	50,000.00
Long Term Liabilities	
Note Payable-Sutherland	50,000.00
Total Long Term Liabilities	<u>50,000.00</u>
Total Liabilities	100,000.00
Equity	
Retained Earnings	274,597.89
Net Income	1,712.35
Total Equity	<u>276,310.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>376,310.24</u></u>

1/27/2020

Hardy Advertising and Promotion Commission
Profit & Loss
January 1 - 27, 2020

	<u>Jan 1 - 27, 2020</u>
Ordinary Income/Expense	
Income	
Gross Sales Tax Revenue	5,723.89
Discount Taken	-105.88
Rental Income	400.00
	<u>400.00</u>
Total Income	6,018.01
Expense	
Magazine Ads	
Ozark Gateway	4,241.66
	<u>4,241.66</u>
Total Magazine Ads	4,241.66
Operations	64.00
	<u>64.00</u>
Total Expense	4,305.66
Net Ordinary Income	1,712.35
	<u>1,712.35</u>
Net Income	<u><u>1,712.35</u></u>

Filed 1/30/20 *CB*
City of Hardy
Arkansas Clerk

