

RESOLUTION NO. 2017- 2

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HARDY, ARKANSAS, TO APPROVE THE MEMORANDUM OF UNDERSTANDING WITH THE HARDY ADVERTISING AND PROMOTION COMMISSION FOR THE PURCHASE OF THE VINTAGE MOTORCAR MUSUEM PROPERTY.

WHEREAS, the City of Hardy and the Hardy Advertising and Promotion commission wish to jointly purchase certain property known as the vintage motorcar museum property which consists of land and a commercial building located at the common physical address of 301 West Main Street, Hardy, Arkansas; and,

WHEREAS, it is intended by the parties that the building and property will be used for a convention center, event center, and a tourist information center to further develop tourism activity within the City of Hardy; and,

WHEREAS, a Memorandum of Understanding containing the relevant terms and conditions between the parties is attached hereto as **Exhibit "A"** and is incorporated herein by reference; and,

WHEREAS, the City Council for the City of Hardy has reviewed said agreement and agrees to enter into said agreement with the Hardy Advertising and Promotion Commission pursuant to the terms and conditions contained in the Memorandum of Understanding.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hardy, Arkansas:

Section 1: The attached Memorandum of Understanding between the City of Hardy and the Hardy Advertising and Promotion Commission for the purchase the vintage motorcar museum property is hereby approved and accepted.

Section 2: The Mayor and City Clerk/Treasurer of the City of Hardy are hereby authorized on behalf of the City of Hardy to take such steps as are necessary to execute the said Memorandum of Understanding with the Hardy Advertising and Promotion Commission.

PASSED AND APPROVED by the City Council of the City of Hardy, Arkansas this this 1st day of August, 2017.



JASON JACKSON, Mayor

ATTEST:



City Clerk/Treasurer

